

LA PENINSULA COMMUNITY ORGANIZATION

Financial Statements
with Independent Auditor's Report
June 30, 2020

**GALLEROS ROBINSON
CERTIFIED PUBLIC ACCOUNTANTS, LLP**

LA PENINSULA COMMUNITY ORGANIZATION

JUNE 30, 2020

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
La Peninsula Community Organization

Report on the Financial Statements

We have audited the accompanying financial statements of La Peninsula Community Organization (the "Organization"), which comprise the statement of financial position as of June 30, 2020, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT - CONTINUED

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Organization as of June 30, 2020, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying supplementary information presented on pages 18 to 32 and the schedule of expenditures of federal awards, as required by the New York City Division of Early Childhood Education and Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, respectively, are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated March 27, 2021, on our consideration of the Organization's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control over financial reporting and compliance.

Galleras Robinson CPAs, LLP

Cream Ridge, New Jersey
March 27, 2021

LA PENINSULA COMMUNITY ORGANIZATION

STATEMENT OF FINANCIAL POSITION

JUNE 30, 2020

	DECE EARLY		Sponsoring	
	LEARN	CACFP	Board	Total
ASSETS				
Cash and cash equivalents	\$ 154,135	\$ 19,785	\$ 140,798	\$ 314,718
Petty cash	3,297	-	-	3,297
Due from ACS	896,966	-	-	896,966
Due from DECE	1,016,459	-	-	1,016,459
Due from governmental agencies or units	-	2,867	-	2,867
Due from other programs/agencies	-	-	162,025	162,025
Other receivable	4,118	-	-	4,118
Total Assets	<u>\$ 2,074,975</u>	<u>\$ 22,652</u>	<u>\$ 302,823</u>	<u>\$ 2,400,450</u>
LIABILITIES AND NET ASSETS				
LIABILITIES				
Accounts payable	\$ 150,857	\$ 22,652	\$ -	\$ 173,509
Accrued payroll and payroll taxes	241,539	-	-	241,539
Due to ACS	1,272,707	-	-	1,272,707
Due to DECE	236,415	-	-	236,415
Due to other programs/agencies	162,025	-	-	162,025
Held for parents	10,268	-	-	10,268
Other liabilities	1,164	-	-	1,164
Total Liabilities	<u>2,074,975</u>	<u>22,652</u>	<u>-</u>	<u>2,097,627</u>
NET ASSETS				
Without Donor Restrictions	-	-	302,823	302,823
With Donor Restrictions	-	-	-	-
Total Net Assets	<u>-</u>	<u>-</u>	<u>302,823</u>	<u>302,823</u>
Total Liabilities and Net Assets	<u>\$ 2,074,975</u>	<u>\$ 22,652</u>	<u>\$ 302,823</u>	<u>\$ 2,400,450</u>

LA PENINSULA COMMUNITY ORGANIZATION

STATEMENT OF ACTIVITIES

YEAR ENDED JUNE 30, 2020

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
SUPPORT AND OTHER REVENUES			
Support:			
Grants and contracts	\$ 5,880,432	\$ -	\$ 5,880,432
In-Kind Contributions	<u>903,389</u>	<u>-</u>	<u>903,389</u>
Total Support	6,783,821	-	6,783,821
Other Revenues			
Miscellaneous income	<u>201</u>	<u>-</u>	<u>201</u>
Total Support and Other Revenues	<u>6,784,022</u>	<u>-</u>	<u>6,784,022</u>
EXPENSES			
Program services	6,781,781	-	6,781,781
Supporting services	<u>49,472</u>	<u>-</u>	<u>49,472</u>
Total Expenses	<u>6,831,253</u>	<u>-</u>	<u>6,831,253</u>
CHANGE IN NET ASSETS	(47,231)	-	(47,231)
NET ASSETS, BEGINNING OF YEAR	<u>350,054</u>	<u>-</u>	<u>350,054</u>
NET ASSETS, END OF YEAR	<u>\$ 302,823</u>	<u>\$ -</u>	<u>\$ 302,823</u>

LA PENINSULA COMMUNITY ORGANIZATION

STATEMENT OF FUNCTIONAL EXPENSES

YEAR ENDED JUNE 30, 2020

	Program Services						Supporting Services		
	Head Start	Universal Pre-K	CACFP Food	City Levy	HS Trans	Covid 19	Total	Management & General	Grand Total
Salaries	\$ 2,422,507	\$ 565,754	\$ 39,557	\$ 122,729	\$ 370,339	\$ -	\$ 3,520,886	\$ -	\$ 3,520,886
Payroll taxes and benefits	920,970	147,739	3,026	34,987	156,223	-	1,262,945	-	1,262,945
Total personnel expenses	<u>3,343,477</u>	<u>713,493</u>	<u>42,583</u>	<u>157,716</u>	<u>526,562</u>	<u>-</u>	<u>4,783,831</u>	<u>-</u>	<u>4,783,831</u>
In-kind contributions (HS)	903,389	-	-	-	-	-	903,389	-	903,389
Professional/Contracted services	235,297	55,325	-	13,620	42,928	16,666	363,836	45,938	409,774
Supplies	205,657	36,742	-	5,498	20,673	11,131	279,701	3,160	282,861
Food	-	-	144,760	-	-	-	144,760	-	144,760
Maintenance and repairs	63,315	13,781	-	1,997	6,809	-	85,902	-	85,902
Telephone	42,379	10,715	-	2,069	7,011	-	62,174	-	62,174
Insurance	28,463	11,710	-	2,532	8,861	-	51,566	-	51,566
Utilities	30,340	7,332	-	-	-	-	37,672	-	37,672
Rent	7,704	424	-	522	15,507	-	24,157	-	24,157
Training	8,908	3,396	-	890	1,676	200	15,070	-	15,070
Travel/Trips	7,748	862	-	499	390	-	9,499	-	9,499
Parent services	7,087	617	-	128	1,106	-	8,938	-	8,938
Non-Food	-	-	6,221	-	-	-	6,221	-	6,221
Advertising	2,722	543	-	29	189	-	3,483	-	3,483
Postage	1,102	224	-	54	165	-	1,545	-	1,545
Miscellaneous	17	7	-	4	9	-	37	374	411
Total Expenses	<u>\$ 4,887,605</u>	<u>\$ 855,171</u>	<u>\$ 193,564</u>	<u>\$ 185,558</u>	<u>\$ 631,886</u>	<u>\$ 27,997</u>	<u>\$ 6,781,781</u>	<u>\$ 49,472</u>	<u>\$ 6,831,253</u>

See notes to financial statements.

LA PENINSULA COMMUNITY ORGANIZATION

STATEMENT OF CASH FLOWS

YEAR ENDED JUNE 30, 2020

CASH FLOWS FROM OPERATING ACTIVITIES

Change in net assets	\$ (47,231)
Adjustments to reconcile change in net assets to net cash from operating activities:	
(Increase) decrease in assets:	
Due from ACS	812,135
Due from DECE	(1,016,459)
Due from governmental agencies or units	98,031
Due from other programs/agencies	100,283
Other receivable	2,361
Increase (decrease) in liabilities:	
Accounts payable	(31,125)
Accrued payroll and payroll taxes	6,659
Due to ACS	14,097
Due to DECE	236,415
Due to other programs/agencies	(100,283)
Held for parents	(3,676)
Other liabilities	<u>(4,837)</u>
Net cash from operating activities	<u>66,370</u>
 NET INCREASE IN CASH AND CASH EQUIVALENTS	 66,370
 CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	 <u>251,645</u>
 CASH AND CASH EQUIVALENTS AT END OF YEAR	 <u><u>\$ 318,015</u></u>

SUPPLEMENTAL DISCLOSURE OF CASH FLOW INFORMATION:

No interest and income taxes paid.

LA PENINSULA COMMUNITY ORGANIZATION

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2020

1. ORGANIZATION

La Peninsula Community Organization (the "Organization") was incorporated in 1981 under the Not-for-Profit Corporation Law of the State of New York to provide early childhood education to children within certain age limit, promote quality child development, provide hot meals, and provide health monitoring to the program participants.

The eligibility of persons for the program is determined by the Division of Early Childhood Education ("DECE"), which has been given legal responsibility by the State Department of Social Services.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements are prepared on the accrual basis of accounting and, accordingly, reflect all significant receivables, payables and other liabilities.

Basis of Presentation

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP"), which require the Organization to report information regarding its financial position and activities according to the following net asset classifications.

Net assets without donor restrictions. Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Organization. These net assets may be used at the discretion of the Organization's management and board of directors.

Net assets with donor restrictions. Net assets subject to stipulations imposed by donors and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Organization or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity.

Donor restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets are reclassified from net assets with donor restrictions to net assets without donor restrictions in the statement of activities. There were no net assets with donor restrictions as of June 30, 2020.

LA PENINSULA COMMUNITY ORGANIZATION

NOTES TO FINANCIAL STATEMENTS - CONTINUED

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Use of Estimates

The preparation of financial statements in accordance with U.S. GAAP require management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Cash and Cash Equivalents

For purposes of the statements of cash flows, the Center considers all highly liquid investments available for current use with an initial maturity of three months or less to be cash equivalents.

Revenue Recognition

Contributions are recognized at the earlier of when cash is received or at the time a pledge becomes unconditional in nature. Contributions are recorded in the net asset classes referred to above depending on the existence and/or nature of any donor-imposed restriction. When a restriction expires, that is, when a stipulated time restriction ends, or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions. If donor restricted contributions are satisfied in the same period they were received, they are classified as without donor restrictions.

Contributions may be subject to conditions which are defined under ASU No. 2018-08 as both a barrier to entitlement and a right of return of payments or release from obligations, and are recognized as income once the conditions have been substantially met.

Government grants have been evaluated and are considered to be non-reciprocal: therefore, they are also treated as contributions under Topic 605. In addition, government grants are considered conditional under the guidelines outlined above. Revenue from these transactions is recognized when qualifying expenditures are incurred, performance related outcomes are achieved and other conditions under the agreements are met. Cash received in advance of the conditions being met are treated as liabilities.

Contributions and grants expected to be received within one year are recorded at net realizable value. Long-term pledges are recorded at fair value, using risk-adjusted present value techniques. Pledges are reviewed for collectability. Based on knowledge of specific donors and factoring in historical experience, no allowance for doubtful accounts exists as of June 30, 2020. Write-offs will be made in the period the receivable is deemed to be uncollectable.

LA PENINSULA COMMUNITY ORGANIZATION

NOTES TO FINANCIAL STATEMENTS - CONTINUED

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Revenue Recognition - Continued

In-Kind Donations

Contributions of donated noncash assets are recorded at their fair values in the period received. Contributions of donated services that create or enhance nonfinancial assets or that require specialized skills, provided by individuals possessing those skills, and that would typically need to be purchased if not provided by donation, are recorded at their fair values in the period services are rendered.

Vacation and Sick

Vacation is accrued at 20 days per year for individuals employed less than 7 years, and 23 days for those employed more than 7 years. Employees are allowed to carryover 5 vacation days at the end of a fiscal year. Accrued vacation in excess of 5 days is forfeited.

Sick leave is granted at the rate of 1 day per month employed. No cumulative ceiling for sick leave exists. Sick leave is paid at employees' salary rates at the time taken but is not paid upon termination of employment with the Organization.

Earned vacation time as of June 30, 2020 was accrued and included in the financial statements. The Organization's Board of Directors is responsible for reserving funds for this liability.

Accounting for Uncertainty in Income Taxes

The Organization recognizes the effect of income tax positions only if those positions are more-likely-than-not be sustained upon examination by taxing authorities. Management has determined that the Organization had no uncertain tax positions that would require financial statement recognition. The Organization is no longer subject to audits by the applicable taxing jurisdictions for periods prior to 2017. Currently, there are no audits in progress.

Income Taxes

The Organization is exempt from federal income tax as an organization described in Section 501(c)(3) of the Internal Revenue Code.

Functional Allocation of Expenses

The Organization allocates its expenses on a functional basis among its various programs and supporting services. Expenses that can be identified with a specific program and supporting services are allocated directly according to their natural expenditure classification. Other expenses that are common to several functions are allocated in accordance with equitable bases.

LA PENINSULA COMMUNITY ORGANIZATION

NOTES TO FINANCIAL STATEMENTS - CONTINUED

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Accounting Pronouncements Adopted During the Year

Revenue from Contracts with Customers

In May 2014, the FASB issued ASU 2014-09, Revenue from Contracts with Customers (Topic 606). This guidance outlines a single, comprehensive model for accounting for revenue from contracts with customers. The Organization adopted the new guidance as of July 1, 2019. The adoption of the new revenue recognition guidance did not result in any change to the opening net assets without donor restrictions as of July 1, 2019 and did not have any effect on each item included in the Organization's financial statements.

Contributions Received and Contributions Made

In June 2018, the FASB issued ASU 2018-08, Not-for-Profit Entities (Topic 958), Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made. The ASU clarifies and improves guidance for contributions received and contributions made and provides guidance to organizations on how to account for certain exchange transactions. This change is preferable in that it clarifies whether to account for transactions as contributions or as exchange transactions. In addition, it clarifies whether a contribution is conditional. As a result, it enhances comparability of financial information among not-for-profit entities. There was no cumulative-effect adjustment to opening net assets without donor restrictions as of July 1, 2019.

Accounting Pronouncement Issued but Not Yet Adopted

Accounting for Leases

On February 25, 2016, the FASB issued ASU 2016-02, *Leases (Topic 842)*, which will require lessees to recognize a lease liability, which is a lessee's obligation to make lease payments arising from a lease, measured on a discounted basis; and a right-of-use asset, which is an asset that represents the lessee's right to use, or control the use of, a specified asset for the lease term. The standard is effective for nonpublic business entities for fiscal years beginning after December 15, 2020. On June 3, 2020, the FASB issued ASU 2020-05, *Revenue from Contracts with Customers (Topic 606) and Leases (Topic 842): Effective Dates for Certain Entities*, which amends the effective dates of the standards on revenue (ASC 606) and leasing (ASC 842) to give immediate relief to certain entities as a result of the widespread adverse economic effects and business disruptions caused by the COVID-19 pandemic. Under ASU 2020-05, FASB deferred the effective date of ASC 842 for private companies, private NFP entities, and public NFP entities. The deferrals apply only if those entities have not yet issued their financial statements (or made their financial statements available for issuance) as of June 3, 2020. For public entities, there are no changes to the effective date; the leasing standard is effective for fiscal years beginning after December 15, 2018, and interim periods therein. For public NFP entities, the leasing standard is effective for fiscal years beginning after December 15, 2019, and

LA PENINSULA COMMUNITY ORGANIZATION

NOTES TO FINANCIAL STATEMENTS - CONTINUED

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Accounting Pronouncement Issued but Not Yet Adopted – Continued

Accounting for Leases - continued

interim periods therein. For all other entities, the leasing standard is effective for fiscal years beginning after December 15, 2021, and interim periods within fiscal years beginning after December 15, 2022. Early adoption continues to be permitted in any interim or annual period. If an entity adopts the leasing standard in an interim period, it should reflect such early adoption as of the beginning of the annual period. Management is currently evaluating the impact of this ASU on its financial statements.

Subsequent Events

The Organization has evaluated subsequent events through March 27, 2021, which is the date the financial statements were available to be issued.

3. LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

The following reflects the Organization's financial assets as of June 30, 2020, reduced by amounts not available for general use within one year of the statement of financial position date because of contractual or donor-imposed restrictions or internal designations.

Cash and cash equivalents	\$ 314,718
Petty cash	3,297
Due from ACS	896,966
Due from DECE	1,016,459
Due from governmental agencies or units	2,867
Due from other programs/agencies	162,025
Other receivable	<u>4,118</u>
Total financial assets	2,400,450
Less amounts not available to be used within one year	
Net assets with donor restrictions	<u>-</u>
Financial assets available to meet general expenditures over the next twelve months	<u>\$ 2,400,450</u>

The Organization maintains a policy of structuring its financial assets to be available as its general expenditures, liabilities and other obligations become due. As part of its liquidity plan, the Organization has access to short-term interest-free bridge loans from the Fund for the City of New York against certain outstanding government receivables.

LA PENINSULA COMMUNITY ORGANIZATION

NOTES TO FINANCIAL STATEMENTS - CONTINUED

4. RECEIVABLES

Due from ACS consists of:

<u>Head Start</u>	
<u>Prior Year Program</u>	
Beginning balance	1,709,101
Cash received from ACS	(812,135)
Balance	<u>\$ 896,966</u>

Due from DECE consists of:

<u>Early Learn</u>	
<u>Current Year Program</u>	
Expenditures	\$ 5,684,827
Cash received from DECE	(4,668,368)
Balance	<u>\$ 1,016,459</u>

Due from governmental agencies or units consist of:

<u>CACFP</u>	
<u>Current Year Program</u>	
June 30, 2020, received subsequently	<u>\$ 2,867</u>

Due from other programs/agencies consist of:

<u>Sponsoring Board</u>	
<u>Current Year Program</u>	
Funds loaned to the Early Learn program	<u>\$ 162,025</u>

Other receivable consists of:

<u>Head Start - EL</u>	
<u>Current Year Program</u>	
Security deposit held with Con Edison	\$ 3,267
Payroll control account	851
	<u>\$ 4,118</u>

LA PENINSULA COMMUNITY ORGANIZATION

NOTES TO FINANCIAL STATEMENTS - CONTINUED

5. ACCRUED PAYROLL AND PAYROLL TAXES

Accrued payroll and payroll taxes consist of:

	<u>Date Paid</u>	<u>Amount Paid</u>	<u>Unliquidated Amount</u>	<u>Total</u>
Accrued Payroll	7/2/2020	\$ 124,735	\$ -	\$ 124,735
Accrued Vacation		-	99,753	99,753
Accrued Payroll Taxes	7/2/2020	9,420	7,631	17,051
		<u>\$ 134,155</u>	<u>\$ 107,384</u>	<u>\$ 241,539</u>

6. ACCOUNTS PAYABLE

This account represents payables and accruals related to the following programs:

<u>Vendor</u>	<u>Date Paid</u>	<u>Amount Paid</u>	<u>Unliquidated Amount</u>	<u>Total</u>
Head Start - EL				
Galleros Robinson CPAs, LLP		\$ -	\$ 31,880	\$ 31,880
Allan Joseph, PLLC	8/12/2020	25,351	-	25,351
LAD	7/23/20 & 8/12/20	12,500	-	12,500
Chase Credit Card	7/23/2020	8,524	-	8,524
Abila	7/1/2020	6,559	-	6,559
CDW Gov't	7/1/2020	6,054	-	6,054
Grace Nkenke	8/31/2020	5,950	-	5,950
IXL Learning	7/1/2020	5,813	-	5,813
DO All	7/1/2020	5,784	-	5,784
Wavecrest	7/1/2020	5,681	-	5,681
PIC (PHS 1539773) Ins	7/1/2020	4,090	-	4,090
Arch Ins.	7/1/2020	3,926	-	3,926
Stanley Conv.	7/1/2020	3,756	-	3,756
CSEAU Union	7/1/2020	3,468	-	3,468
NOS Consulting		-	3,250	3,250
Protek	7/1/2020	3,185	-	3,185
Weeks Lerman	7/1/2020	3,000	-	3,000
JMT	7/1/2020	2,454	-	2,454
Kaplan	7/1/2020	2,003	-	2,003
CCP Solutions	7/1/2020	1,012	-	1,012
DMS Pest	7/1/2020	930	-	930
Bianny Guillen	7/1/2020	851	-	851
Schneps	7/1/2020	850	-	850

LA PENINSULA COMMUNITY ORGANIZATION

NOTES TO FINANCIAL STATEMENTS - CONTINUED

6. ACCOUNTS PAYABLE - CONTINUED

<u>Vendor</u>	<u>Date Paid</u>	<u>Amount Paid</u>	<u>Unliquidated Amount</u>	<u>Total</u>
<u>Head Start - EL - continued</u>				
Microsoft	8/14/2020	782	-	782
Cablevision	7/1/2020	756	-	756
NYC HS	7/1/2020	675	-	675
Dr. Print	7/1/2020	400	-	400
Optimum	7/1/2020	351	-	351
Frank Torres	7/1/2020	270	-	270
NY Fire & Safety	7/1/2020	248	-	248
Johnson Control	7/1/2020	154	-	154
Becker's	7/1/2020	147	-	147
Sharon Smith	7/1/2020	120	-	120
Master Auto	7/1/2020	82	-	82
		<u>115,726</u>	<u>35,130</u>	<u>150,856</u>
 <u>CACFP</u>				
Driscoll	7/1/2020	10,528	-	10,528
Crown Products	7/1/2020	9,462	-	9,462
Regina Caterers	7/1/2020	1,665	-	1,665
Mike & Son	7/1/2020	760	-	760
Richie's	7/1/2020	238	-	238
		<u>22,653</u>	<u>-</u>	<u>22,653</u>
 Total		 <u>\$ 138,379</u>	 <u>\$ 35,130</u>	 <u>\$ 173,509</u>

7. OTHER PAYABLES

Due to ACS consists of:

<u>Head Start</u>	
<u>Prior Year Program</u>	
Beginning balance	\$ 1,258,610
Prior period adjustments	<u>14,097</u>
Balance	<u>\$ 1,272,707</u>

LA PENINSULA COMMUNITY ORGANIZATION
NOTES TO FINANCIAL STATEMENTS - CONTINUED

7. OTHER PAYABLES - CONTINUED

Due to DECE consists of:

<u>Early Learn</u>	
<u>Current Year Program</u>	
Advances from DECE	\$ 1,810,253
Applied to outstanding invoices	<u>(1,573,838)</u>
Balance	<u>\$ 236,415</u>

Due to other programs/agencies consist of:

<u>Early Learn</u>	
<u>Current Year Program</u>	
Monies borrowed from the Sponsor's fund	<u>\$ 162,025</u>

Held for parents consists of:

<u>Early Learn</u>	
<u>Current Year Program</u>	
Fundraising monies held for parents in the Early Learn bank account	<u>\$ 10,268</u>

Other liabilities consist of:

<u>Early Learn</u>	
<u>Current Year Program</u>	
Payroll deductions remitted subsequently	<u>\$ 1,164</u>

8. SPACE COST AGREEMENT

The Organization entered into an operating lease agreement for one of its site at 490 East, 143rd Street, The Bronx, New York for five (5) years from November 2018 until November 2023.

Future minimum lease payments under the above operating lease are as follows:

<u>Year Ending June 30,</u>	<u>Amount</u>
2021	\$ 17,414
2022	17,762
2023	<u>16,580</u>
Total	<u>\$ 51,756</u>

At the beginning of the year, the Organization entered into annual space cost agreements for five (5) out of six (6) centers. In November 2019, two (2) centers were discontinued. The Organization's total space cost for all programs for the year ended June 30, 2020 amounted to \$24,157.

LA PENINSULA COMMUNITY ORGANIZATION

NOTES TO FINANCIAL STATEMENTS - CONTINUED

9. COST ALLOCATION PLAN

The Organization utilizes a direct basis of allocating costs based on a cost allocation plan submitted to DECE. It uses a unified chart of accounts structure and has established individual trial balances for each contract and/or grant, thereby, costs are charged to specific programs as they are incurred.

10. IN-KIND CONTRIBUTIONS AND MATCHING REQUIREMENT

The Organization's contract with the DECE for the Title V Head Start Program requires a non-federal match equivalent to 20% of federal funding.

In-kind contributions which can be used to meet the matching requirement are based on the fair market value of services and supplies provided to the Title V Head Start Program. Services are valued based upon DECE approved rates.

The Organization's Title V Head Start Program in-kind contributions and UPK expenses for the year ended June 30, 2020 amounted to \$903,389, which was equivalent to an 18.5% non-federal match for all federal funds received. Details are as follows:

UPK (Head Start)	\$ 855,171
In-kind Contributions	<u>48,218</u>
Total Non-Federal Match	<u>\$ 903,389</u>

11. CHILD AND ADULT CARE FOOD PROGRAM ("CACFP")

The Organization received an approval letter dated June 2019 from the United States Department of Agriculture for the CACFP application for participation. The Organization has a direct contract with New York State Department of Health.

Food costs for meals served for the year ended June 30, 2020 are recognized as "Food" in the statement of functional expenses. The amount due from CAFD at June 30, 2020 was \$2,867.

12. CONTINGENT LIABILITIES

The Organization participates in a number of federal, state, and/or locally assisted grant programs, of which the principal items are Head Start, Child Care, and Food Program Services. These programs are subject to financial and compliance audits by the grantors or their representatives. The amount, if any, of expenditures that may be disallowed by the granting agencies cannot be determined at this time, although the Organization expects such amounts, if any, to be immaterial.

LA PENINSULA COMMUNITY ORGANIZATION

NOTES TO FINANCIAL STATEMENTS - CONTINUED

13. CONCENTRATIONS OF CREDIT AND BUSINESS RISKS

The Organization maintains cash in bank deposit accounts, which, at times, may exceed federally insured limits. The Organization has not experienced any losses in such accounts and believes that the Organization is not exposed to any significant credit risk on cash and cash equivalents.

The Organization currently has a principal grantor, DECE. If for any reason this grantor discontinues funding, there is a risk that the Organization will not be able to continue operations and provide the services that it currently does.

14. PRIOR PERIOD ADJUSTMENTS

Prior period adjustments are recognized to correct the previously reported amounts of cash and cash equivalents, accounts payable and due to ACS. The adjustment decreased cash and cash equivalents by \$436, decreased accounts payable by \$14,533 and increased due to ACS by \$14,097. The adjustment had no effect on changes in net assets and total net assets at beginning of year.

15. COVID-19 FINANCIAL STATEMENT IMPACTS

The COVID-19 pandemic, whose effects first became known in January 2020, is having a broad and negative impact on commerce and financial markets around the world. The United States and global markets experienced significant declines in value resulting from uncertainty caused by the pandemic. The Organization is closely monitoring its liquidity and is actively working to minimize the impact of these declines. The extent of the impact of COVID-19 on the Organization's operational and financial performance will depend on certain developments, including the duration and spread of the outbreak and its impacts on the Organization's board of directors, management, employees and program participants, all of which at present, cannot be determined. Accordingly, the extent to which COVID-19 may impact the Organization's statement of assets and liabilities, statement of activities and cash flows is uncertain and the financial statements include no adjustments relating to the effects of this pandemic.

LA PENINSULA COMMUNITY ORGANIZATION

Supplementary Information

(Schedules Required by the New York City Division of Early Childhood
Education)

LA PENINSULA COMMUNITY ORGANIZATION
 STATEMENT OF REVENUES AND EXPENDITURES
 DECE Funded - EarlyLearn
 For the year ended June 30, 2020

SCHEDULE 1A

BUDGET CATEGORIES	DOE FUNDED												
	Budget	EarlyLearn											
	EarlyLearn	Child Care	Child Care UPK	FCCN	CDBG	Head Start	Head Start UPK	CTL	City Transitional Head Start	Total EarlyLearn (A)	Variance	Questioned Cost	
Revenue:													
EarlyLearn revenue	\$ 8,065,056	\$ -	\$ -	\$ -	\$ -	\$ 3,984,216	\$ 836,247	\$ 185,558	\$ 631,885	\$ 5,637,906	\$ 2,427,150	\$ -	
Other revenue (disability, interest, etc.)	-	-	-	-	-	-	-	-	-	-	-	-	
Teacher's incentive fund	-	-	-	-	-	-	-	-	-	-	-	-	
HRA Voucher	-	-	-	-	-	-	-	-	-	-	-	-	
CACFP	-	-	-	-	-	-	-	-	-	-	-	-	
Parent Fees	-	-	-	-	-	-	-	-	-	-	-	-	
In-kind contribution	-	-	-	-	-	-	-	-	-	-	-	-	
Sponsor's contribution	-	-	-	-	-	-	-	-	-	-	-	-	
Other funding source revenue ¹	-	-	-	-	-	-	-	-	-	-	-	-	
Total Revenue	\$ 8,065,056	\$ -	\$ -	\$ -	\$ -	\$ 3,984,216	\$ 836,247	\$ 185,558	\$ 631,885	\$ 5,637,906	\$ 2,427,150	\$ -	
Expenditures													
Personnel cost													
Salaries	\$ 4,663,192	\$ -	\$ -	\$ -	\$ -	\$ 2,322,755	\$ 547,190	\$ 122,729	\$ 370,339	\$ 3,363,013	\$ 1,300,179	\$ -	
Salaries - COLA	-	-	-	-	-	-	-	-	-	-	-	-	
Teacher's Incentive	-	-	-	-	-	-	-	-	-	-	-	-	
Accrued Vacation	-	-	-	-	-	99,752	-	-	-	99,752	(99,752)	-	
FICA	356,734	-	-	-	-	177,691	41,109	9,444	28,446	256,690	100,044	-	
FICA - COLA	-	-	-	-	-	-	-	-	-	-	-	-	
FICA - Teacher's Incentive	-	-	-	-	-	-	-	-	-	-	-	-	
FICA - Accrued Vacation	-	-	-	-	-	7,631	-	-	-	7,631	(7,631)	-	
Workers compensation	192,972	-	-	-	-	82,527	18,779	3,958	13,479	118,743	74,229	-	
Unemployment insurance	58,770	-	-	-	-	5,886	849	-	-	6,735	52,035	-	
Pension	528,333	-	-	-	-	294,712	26,116	5,632	42,401	368,861	159,472	-	
Welfare fund	9,845	-	-	-	-	26,233	3,574	1,674	2,497	33,978	(24,133)	-	
Health Insurance	450,375	-	-	-	-	326,290	56,951	13,550	67,885	464,676	(14,301)	-	
Substitutes	143,218	-	-	-	-	-	-	728	1,516	2,244	140,974	-	
Total personnel cost	6,403,439	-	-	-	-	3,343,477	694,568	157,715	526,563	4,722,323	1,681,116	-	
Facilities cost													
Rent	65,104	-	-	-	-	7,704	424	522	15,507	24,157	40,947	-	
Property Taxes	-	-	-	-	-	-	-	-	-	-	-	-	
Water and sewer	-	-	-	-	-	-	-	-	-	-	-	-	
Licensing and permits	-	-	-	-	-	-	-	-	-	-	-	-	
Insurance	133,309	-	-	-	-	28,463	11,705	2,532	8,861	51,561	81,748	-	
Custodial services	-	-	-	-	-	-	-	-	-	-	-	-	
Alarm	-	-	-	-	-	-	-	-	-	-	-	-	
Telecommunications	114,355	-	-	-	-	42,378	10,716	2,069	7,011	62,174	52,181	-	
Utilities	81,675	-	-	-	-	30,340	7,332	-	-	37,672	44,003	-	
Maintenance and repairs	143,004	-	-	-	-	63,312	13,782	1,806	6,810	85,710	57,294	-	
Capital expenditures and renovations	-	-	-	-	-	-	-	-	-	-	-	-	
Other facilities costs	-	-	-	-	-	-	-	-	-	-	-	-	
Total facilities cost	537,447	-	-	-	-	172,197	43,959	6,929	38,189	261,274	276,173	-	
Family Child Care Stipend	-	-	-	-	-	-	-	-	-	-	-	-	

LA PENINSULA COMMUNITY ORGANIZATION
 STATEMENT OF REVENUES AND EXPENDITURES
 DECE Funded - EarlyLearn
 For the year ended June 30, 2020

SCHEDULE 1A

BUDGET CATEGORIES	DOE FUNDED											
	Budget	EarlyLearn										
	EarlyLearn	Child Care	Child Care UPK	FCCN	CDBG	Head Start	Head Start UPK	CTL	City Transitional Head Start	Total EarlyLearn (A)	Variance	Questioned Cost
Other than personnel services (OTPS)												
Supplies	399,765	-	-	-	-	205,679	36,754	5,694	20,680	268,807	130,958	-
Equipment over \$5,000 - Head Start	-	-	-	-	-	-	-	-	-	-	-	-
Equipment over \$5,000 - Child Care	-	-	-	-	-	-	-	-	-	-	-	-
Postage	5,110	-	-	-	-	1,102	224	54	165	1,545	3,565	-
Advertising	6,509	-	-	-	-	2,721	543	29	189	3,482	3,027	-
Instructional Field Trips	-	-	-	-	-	-	-	-	-	-	-	-
Training/Staff Development	53,471	-	-	-	-	8,907	3,396	890	1,676	14,869	38,602	-
Transportation	91,170	-	-	-	-	7,749	862	499	390	9,500	81,670	-
Food - CACFP	-	-	-	-	-	-	-	-	-	-	-	-
Non-food related cost - CACFP	-	-	-	-	-	-	-	-	-	-	-	-
Audit	34,436	-	-	-	-	19,495	5,062	1,647	3,353	29,557	4,879	-
Parent Services	18,410	-	-	-	-	7,088	617	128	1,106	8,939	9,471	-
Consultant - programmatic	305,861	-	-	-	-	89,169	22,220	7,215	24,203	142,807	163,054	-
Consultant - administrative	209,438	-	-	-	-	126,632	28,042	4,758	15,371	174,803	34,635	-
Indirect cost - Head Start	-	-	-	-	-	-	-	-	-	-	-	-
Other OTPS	-	-	-	-	-	-	-	-	-	-	-	-
Total OTPS	1,124,170	-	-	-	-	468,542	97,720	20,914	67,133	654,309	469,861	-
TOTAL EARLYLEARN COST	\$ 8,065,056	\$ -	\$ -	\$ -	\$ -	\$ 3,984,216	\$ 836,247	\$ 185,558	\$ 631,885	\$ 5,637,906	\$ 2,427,150	\$ -
Excess (deficiency) of revenue over (under) expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

See accompanying notes to financial statements.

LA PENINSULA COMMUNITY ORGANIZATION
 STATEMENT OF REVENUES AND EXPENDITURES
 DECE Funded - Other than EarlyLearn
 For the year ended June 30, 2020

SCHEDULE 1B

BUDGET CATEGORIES	Other Than EarlyLearn					[A+B] Total DECE Funded (C)
	DECE CC UPK Enhancemnt	DECE HS UPK Enhancement	Health & Safety	Other Funding use for EarlyLearn	Total Other Than EarlyLearn (B)	
Revenue:						
EarlyLearn revenue	\$ -	\$ 18,924	\$ -	\$ 27,997	\$ 46,921	\$ 5,684,827
Other revenue (disability, interest, etc.)	-	-	-	-	-	-
Teacher's incentive fund	-	-	-	-	-	-
HRA Voucher	-	-	-	-	-	-
CACFP	-	-	-	-	-	-
Parent Fees	-	-	-	-	-	-
In-kind contribution	-	-	-	-	-	-
Sponsor's contribution	-	-	-	-	-	-
Other funding source revenue ¹	-	-	-	-	-	-
Total Revenue	\$ -	\$ 18,924	\$ -	\$ 27,997	\$ 46,921	\$ 5,684,827
Expenditures						
Personnel cost						
Salaries	\$ -	\$ 18,564	\$ -	\$ -	\$ 18,564	\$ 3,381,577
Salaries - COLA	-	-	-	-	-	-
Teacher's Incentive	-	-	-	-	-	-
Accrued Vacation	-	-	-	-	-	99,752
FICA	-	360	-	-	360	257,050
FICA - COLA	-	-	-	-	-	-
FICA - Teacher's Incentive	-	-	-	-	-	-
FICA - Accrued Vacation	-	-	-	-	-	7,631
Workers compensation	-	-	-	-	-	118,743
Unemployment insurance	-	-	-	-	-	6,735
Pension	-	-	-	-	-	368,861
Welfare fund	-	-	-	-	-	33,978
Health Insurance	-	-	-	-	-	464,676
Substitutes	-	-	-	-	-	2,244
Total personnel cost	-	18,924	-	-	18,924	4,741,247
Facilities cost						
Rent	-	-	-	-	-	24,157
Property Taxes	-	-	-	-	-	-
Water and sewer	-	-	-	-	-	-
Licensing and permits	-	-	-	-	-	-
Insurance	-	-	-	-	-	51,561
Custodial services	-	-	-	-	-	-
Alarm	-	-	-	-	-	-
Telecommunications	-	-	-	-	-	62,174
Utilities	-	-	-	-	-	37,672
Maintenance and repairs	-	-	-	-	-	85,710
Capital expenditures and renovations	-	-	-	-	-	-
Other facilities costs	-	-	-	-	-	-
Total facilities cost	-	-	-	-	-	261,274
Family Child Care Stipend	-	-	-	-	-	-

LA PENINSULA COMMUNITY ORGANIZATION
 STATEMENT OF REVENUES AND EXPENDITURES
 DECE Funded - Other than EarlyLearn
 For the year ended June 30, 2020

SCHEDULE 1B

BUDGET CATEGORIES	Other Than EarlyLearn					[A+B] Total DECE Funded (C)
	DECE CC UPK Enhancemnt	DECE HS UPK Enhancement	Health & Safety	Other Funding use for EarlyLearn	Total Other Than EarlyLearn (B)	
Other than personnel services (OTPS)						
Supplies	-	-	-	11,131	11,131	279,938
Equipment over \$5,000 - Head Start	-	-	-	-	-	-
Equipment over \$5,000 - Child Care	-	-	-	-	-	-
Postage	-	-	-	-	-	1,545
Advertising	-	-	-	-	-	3,482
Instructional Field Trips	-	-	-	-	-	-
Training/Staff Development	-	-	-	200	200	15,069
Transportation	-	-	-	-	-	9,500
Food - CACFP	-	-	-	-	-	-
Non-food related cost - CACFP	-	-	-	-	-	-
Audit	-	-	-	-	-	29,557
Parent Services	-	-	-	-	-	8,939
Consultant - programmatic	-	-	-	14,212	14,212	157,019
Consultant - administrative	-	-	-	2,454	2,454	177,257
Indirect cost - Head Start	-	-	-	-	-	-
Other OTPS	-	-	-	-	-	-
Total OTPS	-	-	-	27,997	27,997	682,306
TOTAL EARLYLEARN COST	\$ -	\$ 18,924	\$ -	\$ 27,997	\$ 46,921	\$ 5,684,827
Excess (deficiency) of revenue over (under) expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

See accompanying notes to financial statements.

LA PENINSULA COMMUNITY ORGANIZATION
 STATEMENT OF REVENUES AND EXPENDITURES
 CCBG Funded - EarlyLearn
 For the year ended June 30, 2020

SCHEDULE 1C1

BUDGET CATEGORIES	Budget	CCBG Funded				
	CCBG Early Learn	Child Care	FCCN	Total CCBG	Variance	Questioned Cost
Revenue:						
EarlyLearn revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other revenue (disability, interest, etc.)	-	-	-	-	-	-
Parent Fees	-	-	-	-	-	-
Other funding source revenue PLEASE DESCRIBE	-	-	-	-	-	-
Total Revenue	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Expenditures						
Personnel cost						
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Salaries - COLA	-	-	-	-	-	-
Accrued Vacation	-	-	-	-	-	-
FICA	-	-	-	-	-	-
FICA - COLA	-	-	-	-	-	-
FICA - Accrued Vacation	-	-	-	-	-	-
Workers compensation	-	-	-	-	-	-
Unemployment insurance	-	-	-	-	-	-
Pension	-	-	-	-	-	-
Welfare fund	-	-	-	-	-	-
Health Insurance	-	-	-	-	-	-
Substitutes	-	-	-	-	-	-
Total personnel cost	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Facilities cost						
Rent	-	-	-	-	-	-
Property Taxes	-	-	-	-	-	-
Water and sewer	-	-	-	-	-	-
Licensing and permits	-	-	-	-	-	-
Insurance	-	-	-	-	-	-
Custodial services	-	-	-	-	-	-
Alarm	-	-	-	-	-	-
Telecommunications	-	-	-	-	-	-
Utilities	-	-	-	-	-	-
Maintenance and repairs	-	-	-	-	-	-
Capital expenditures and renovations	-	-	-	-	-	-
Other facilities costs	-	-	-	-	-	-
Total facilities cost	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Family Child Care Stipend	-	-	-	-	-	-
Other than personnel services (OTPS)						
Supplies	-	-	-	-	-	-
Equipment over \$5,000 - Child Care	-	-	-	-	-	-
Postage	-	-	-	-	-	-
Advertising	-	-	-	-	-	-
Instructional Field Trips	-	-	-	-	-	-
Training/Staff Development	-	-	-	-	-	-
Transportation	-	-	-	-	-	-
Audit	-	-	-	-	-	-
Parent Services	-	-	-	-	-	-
Consultant - programmatic	-	-	-	-	-	-
Consultant - administrative	-	-	-	-	-	-
Other OTPS	-	-	-	-	-	-
Total OTPS	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL EARLYLEARN CCBG EXPENSES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Excess (deficiency) of revenue over (under) expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

See accompanying notes to financial statements.

LA PENINSULA COMMUNITY ORGANIZATION
SCHEDULE OF QUANTITATIVE PROGRAM RESULTS
CCBG Funded - EarlyLearn
For the year ended June 30, 2020

SCHEDULE 1Cii

ENROLLMENT

1	Contracted slots per site	
	a) 711 Manida St	123
	b) 1054 Intervale Avenue	106
	c) 1717 Fulton Avenue	100
	d) 490 E. 143rd Street	53
	e) 499 E. 175 Street	-
	f) 1871 Walton Ave	-
	Total	<u>382</u>
2	Number of classrooms per site	
	a) 711 Manida St	7
	b) 1054 Intervale Avenue	6
	c) 1717 Fulton Avenue	6
	d) 490 E. 143rd Street	3
	e) 499 E. 175 Street	-
	f) 1871 Walton Ave	-
	Total	<u>22</u>
3	Number of children enrolled by site	
	a) 711 Manida St	118
	b) 1054 Intervale Avenue	98
	c) 1717 Fulton Avenue	92
	d) 490 E. 143rd Street	35
	e) 499 E. 175 Street	-
	f) 1871 Walton Ave	-
	Total	<u>343</u>
4	Number of children in attendance by site	
	a) 711 Manida St	111
	b) 1054 Intervale Avenue	84
	c) 1717 Fulton Avenue	85
	d) 490 E. 143rd Street	34
	e) 499 E. 175 Street	-
	f) 1871 Walton Ave	-
	Total	<u>314</u>
5	The average attendance for contract by site (#4 divided by #3)	
	a) 711 Manida St	94%
	b) 1054 Intervale Avenue	86%
	c) 1717 Fulton Avenue	92%
	d) 490 E. 143rd Street	97%
	e) 499 E. 175 Street	
	f) 1871 Walton Ave	
	Total Average	<u>92%</u>

LA PENINSULA COMMUNITY ORGANIZATION
 SCHEDULE OF QUANTITATIVE PROGRAM RESULTS
 CCBG Funded - EarlyLearn
 For the year ended June 30, 2020

SCHEDULE 1Cii

<u>COST</u>		
1	Total expense for the contract. (Total EL expense in Schedule 1-A)	
2	Total expense by site	
	a) 711 Manida St	\$ 1,715,235
	b) 1054 Intervale Avenue	1,348,088
	c) 1717 Fulton Avenue	1,269,849
	d) 490 E. 143rd Street	738,086
	e) 499 E. 175 Street	182,165
	f) 1871 Walton Ave	<u>384,483</u>
	Total	<u>\$ 5,637,906</u>
3	Average cost slots (Total expenses/Total attendance by sites)	\$ 17,955
4	Average cost per site/Total cost per site/Attendance by site)	
	a) 711 Manida St	15,453
	b) 1054 Intervale Avenue	16,049
	c) 1717 Fulton Avenue	14,939
	d) 490 E. 143rd Street	21,708
	e) 499 E. 175 Street	-
	f) 1871 Walton Ave	<u>-</u>
	Total	<u>\$ 68,149</u>

LA PENINSULA COMMUNITY ORGANIZATION
 SCHEDULE OF ACCRUED VACATION
 CCBG Funded - EarlyLearn
 FOR THE YEAR ENDED JUNE 30, 2020

SCHEDULE 1Ciii

Schedule of Unused Earned Vacation and Sick Leave charged to CCBG Funded Programs:

<u>Payroll Date</u>	<u>Employee # or position</u>	<u>Accrued Vacation</u>	<u>FICA - Accrued Vacation</u>	<u>Total as at 6/30/2020</u>
		\$ -	\$ -	\$ -
		-	-	-
		-	-	-

Total Accrued Vacation and FICA - Accrued Vacation \$ -

Note: The total Accrued Vacation and FICA - Accrued Vacation charged to CCBG Funded Programs must agree per the Schedule 1A - Statements of Revenues and Expenditures: CCBG Funded - EarlyLearn.

LA PENINSULA COMMUNITY ORGANIZATION
 STATEMENT OF REVENUES AND EXPENDITURES
 Not DECE Funded
 For the year ended June 30, 2020

SCHEDULE 1D

BUDGET CATEGORIES	NOT DECE FUNDED				
	Actual				
	CACFP	Cash Contribution (Head Start)	In-kind Contribution (Head Start)	Sponsor's Contribution (Other than Head Start)	Other Funding Source
Revenue:					
EarlyLearn revenue	\$ -	\$ -	\$ -	\$ -	\$ -
Other revenue (disability, interest, etc.)	-	-	-	201	-
Teacher's incentive fund	-	-	-	-	-
HRA Voucher	-	-	-	-	-
CACFP	193,564	-	-	-	-
Parent Fees	-	-	-	-	-
In-kind contribution	-	-	903,389	-	-
Sponsor's contribution	-	-	-	2,040	-
Other funding source revenue ¹	-	-	-	-	-
Total Revenue	<u>\$ 193,564</u>	<u>\$ -</u>	<u>\$ 903,389</u>	<u>\$ 2,241</u>	<u>\$ -</u>
Expenditures					
Personnel cost					
Salaries	\$ 39,557	\$ -	\$ 48,218	\$ -	\$ -
Salaries - COLA	-	-	-	-	-
Teacher's Incentive	-	-	-	-	-
Accrued Vacation	-	-	-	-	-
FICA	3,026	-	-	-	-
FICA - COLA	-	-	-	-	-
FICA - Teacher's Incentive	-	-	-	-	-
FICA - Accrued Vacation	-	-	-	-	-
Workers compensation	-	-	-	-	-
Unemployment insurance	-	-	-	-	-
Pension	-	-	-	-	-
Welfare fund	-	-	-	-	-
Health Insurance	-	-	-	-	-
Substitutes	-	-	-	-	-
Total personnel cost	<u>42,583</u>	<u>-</u>	<u>48,218</u>	<u>-</u>	<u>-</u>
Facilities cost					
Rent	-	-	-	-	-
Property Taxes	-	-	-	-	-
Water and sewer	-	-	-	-	-
Licensing and permits	-	-	-	-	-
Insurance	-	-	-	-	-
Custodial services	-	-	-	-	-
Alarm	-	-	-	-	-
Telecommunications	-	-	-	-	-
Utilities	-	-	-	-	-
Maintenance and repairs	-	-	-	-	-
Capital expenditures and renovations	-	-	-	-	-
Other facilities costs	-	-	-	-	-
Total facilities cost	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Family Child Care Stipend	-	-	-	-	-

LA PENINSULA COMMUNITY ORGANIZATION
 STATEMENT OF REVENUES AND EXPENDITURES
 Not DECE Funded
 For the year ended June 30, 2020

SCHEDULE 1D

BUDGET CATEGORIES	NOT DECE FUNDED				
	Actual				
	CACFP	Cash Contribution (Head Start)	In-kind Contribution (Head Start)	Sponsor's Contribution (Other than Head Start)	Other Funding Source
Other than personnel services (OTPS)					
Supplies	-	-	-	3,534	-
Equipment over \$5,000 - Head Start	-	-	-	-	-
Equipment over \$5,000 - Child Care	-	-	-	-	-
Postage	-	-	-	-	-
Advertising	-	-	-	-	-
Instructional Field Trips	-	-	-	-	-
Training/Staff Development	-	-	-	-	-
Transportation	-	-	-	-	-
Food - CACFP	144,760	-	-	-	-
Non-food related cost - CACFP	6,221	-	-	-	-
Audit	-	-	-	-	-
Parent Services	-	-	-	-	-
Consultant - programmatic	-	-	-	-	-
Consultant - administrative	-	-	-	43,137	-
Indirect cost - Head Start	-	-	-	-	-
Other OTPS	-	-	855,171	2,801	-
Total OTPS	<u>150,981</u>	<u>-</u>	<u>855,171</u>	<u>49,472</u>	<u>-</u>
TOTAL EARLYLEARN COST	<u>\$ 193,564</u>	<u>\$ -</u>	<u>\$ 903,389</u>	<u>\$ 49,472</u>	<u>\$ -</u>
Excess (deficiency) of revenue over (under) expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (47,231)</u>	<u>\$ -</u>

See accompanying notes to financial statements.

LA PENINSULA COMMUNITY ORGANIZATION
STATEMENT OF HEAD START EXPENSES BY PROGRAM YEAR
For the year ended June 30, 2020

SCHEDULE 2

Category	Program Year	Program Year	Total Head Start Expenses
	06	07	
	7/1/19-1/31/20	2/1/120-6/30/20	
Personnel and fringe cost			
Salaries	\$ 1,456,143	\$ 966,364	\$ 2,422,507
FICA	111,395	73,927	185,322
Unemployment insurance	4,961	925	5,886
Pension	199,431	95,281	294,712
Welfare fund	18,438	7,795	26,233
Health insurance	237,621	88,669	326,290
Worker's compensation	48,989	33,538	82,527
Substitute staff	-	-	-
Total personnel and fringe cost	<u>2,076,978</u>	<u>1,266,499</u>	<u>3,343,477</u>
Facilities cost			
Rent (Delegate Agency Administered Costs)	292	7,412	7,704
Property taxes	-	-	-
Water/sewer	-	-	-
Utilities (Delegate Agency Administered Costs)	21,234	9,106	30,340
Insurance	23,024	5,439	28,463
Telecommunications	26,674	15,705	42,379
Maintenance and repairs	32,403	30,909	63,312
Other facilities cost	-	-	-
Total facilities cost	<u>103,627</u>	<u>68,571</u>	<u>172,198</u>
Other than personnel services (OTPS)			
Supplies	142,191	64,589	206,780
Equipment over \$5,000	-	-	-
Training	1,742	7,165	8,907
Parent services/family involvement	-	-	-
Programmatic consultants	77,780	11,389	89,169
Administrative consultants	72,470	54,162	126,632
Transportation	4,474	3,275	7,749
Audit	16,000	3,495	19,495
Food (not funded by CACFP)	-	-	-
Other OTPS	6,863	2,946	9,809
Total OTPS	<u>321,520</u>	<u>147,021</u>	<u>468,541</u>
Indirect cost	-	-	-
Total Expenses	\$ 2,502,125	\$ 1,482,091	\$ 3,984,216
Health and Safety	-	-	-
Less: Program Income	-	-	-
Total Head Start Funded Expenses	<u>\$ 2,502,125</u>	<u>\$ 1,482,091</u>	<u>\$ 3,984,216</u>
Non-Federal Share (NFS) Expenses			
Head Start UPK	\$ 451,035	\$ 385,212	\$ 836,247
DOE HS UPK Enhancement	-	18,924	18,924
Cash Contributions - Head Start	-	-	-
In-kind Contributions - Head Start	38,818	9,400	48,218
Total NFS Expenses	<u>\$ 489,853</u>	<u>\$ 413,536</u>	<u>\$ 903,389</u>
Total Head Start Program Expenses	<u>\$ 2,991,978</u>	<u>\$ 1,895,627</u>	<u>\$ 4,887,605</u>
NFS Program Percentage	16.4%	21.8%	18.5%

LA PENINSULA COMMUNITY ORGANIZATION
 STATEMENT OF HEAD START EXPENSES BY PROGRAM YEAR
 For the year ended June 30, 2020

SCHEDULE 2

<u>Category</u>	Program Year	Program Year	Total Head Start Expenses
	06 7/1/19-1/31/20	07 2/1/20-6/30/20	
Administrative Expenses			
Personnel and fringe cost	\$ 170,906	\$ 120,636	\$ 291,542
Facilities cost	361	-	361
OTPS	46,938	1,300	48,238
Indirect cost	-	-	-
NFS expenses	-	-	-
Total Administrative Expenses	218,205	121,936	340,141
Total Head Start Program Expenses	2,991,978	1,895,627	4,887,605
Administrative Expense Percentage	7%	6%	7%
Special Reporting:			
CACFP Funded Expenses	\$ 138,285	\$ 55,279	\$ 193,564

LA PENINSULA COMMUNITY ORGANIZATION
 STATEMENT OF NON-FEDERAL SHARE EXPENSES BY PROGRAM YEAR - HEAD START
 For the year ended June 30, 2020

SCHEDULE 3

Category	HS UPK			DOE HS UPK Enhancement			Cash Contributions - Head Start			In-kind Contributions - Head Start		
	Program Year 01	Program Year 02	Total	Program Year 01	Program Year 02	Total	Program Year 01	Program Year 02	Total	Program Year 01	Program Year 02	Total
	7/1/19-12/31/19	1/1/20-6/30/20		7/1/19-12/31/19	1/1/20-6/30/20		7/1/19-12/31/19	1/1/20-6/30/20		7/1/19-12/31/19	1/1/20-6/30/20	
Personnel and fringe cost												
Salaries	\$ 288,160	\$ 259,030	\$ 547,190	\$ -	\$ 18,564	\$ 18,564	\$ -	\$ -	\$ -	\$ 38,818	\$ 9,400	\$ 48,218
FICA	22,753	18,356	41,109	-	360	360	-	-	-	-	-	-
Unemployment insurance	540	309	849	-	-	-	-	-	-	-	-	-
Pension	20	26,096	26,116	-	-	-	-	-	-	-	-	-
Welfare fund	1,931	1,643	3,574	-	-	-	-	-	-	-	-	-
Health insurance	34,764	22,187	56,951	-	-	-	-	-	-	-	-	-
Worker's compensation	9,021	9,758	18,779	-	-	-	-	-	-	-	-	-
Substitute staff	-	-	-	-	-	-	-	-	-	-	-	-
Total personnel and fringe cost	\$ 357,189	\$ 337,379	\$ 694,568	\$ -	\$ 18,924	\$ 18,924	\$ -	\$ -	\$ -	\$ 38,818	\$ 9,400	\$ 48,218
Facilities cost												
Rent (Delegate Agency Administered Costs)	\$ -	\$ 424	\$ 424	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Property taxes	-	-	-	-	-	-	-	-	-	-	-	-
Water/sewer	-	-	-	-	-	-	-	-	-	-	-	-
Utilities (Delegate Agency Administered Cost)	4,358	2,974	7,332	-	-	-	-	-	-	-	-	-
Insurance	9,591	2,114	11,705	-	-	-	-	-	-	-	-	-
Telecommunications	5,752	4,964	10,716	-	-	-	-	-	-	-	-	-
Maintenance and repairs	7,330	6,452	13,782	-	-	-	-	-	-	-	-	-
Other facilities cost	-	-	-	-	-	-	-	-	-	-	-	-
Total facilities cost	27,031	16,928	43,959	-	-	-	-	-	-	-	-	-
Other than personnel services (OTPS)												
Supplies	19,821	16,933	36,754	-	-	-	-	-	-	-	-	-
Equipment over \$5,000	-	-	-	-	-	-	-	-	-	-	-	-
Training	2,540	856	3,396	-	-	-	-	-	-	-	-	-
Parent services/family involvement	-	-	-	-	-	-	-	-	-	-	-	-
Programmatic consultants	16,546	5,674	22,220	-	-	-	-	-	-	-	-	-
Administrative consultants	19,335	8,707	28,042	-	-	-	-	-	-	-	-	-
Transportation	182	680	862	-	-	-	-	-	-	-	-	-
Audit	-	5,062	5,062	-	-	-	-	-	-	-	-	-
Food (not funded by CACFP)	-	-	-	-	-	-	-	-	-	-	-	-
Other OTPS	291	1,093	1,384	-	-	-	-	-	-	-	-	-
Total OTPS	58,715	39,005	97,720	-	-	-	-	-	-	-	-	-
Indirect cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenses	\$ 442,935	\$ 393,312	\$ 836,247	\$ -	\$ 18,924	\$ 18,924	\$ -	\$ -	\$ -	\$ 38,818	\$ 9,400	\$ 48,218
Breakdown by funding source:												
State	\$ 442,935	\$ 393,312	\$ 836,247	\$ -	\$ 18,924	\$ 18,924	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
City	-	-	-	-	-	-	-	-	-	-	-	-
Private/Third-Party	-	-	-	-	-	-	-	-	-	38,818	9,400	48,218
Delegate Agency	-	-	-	-	-	-	-	-	-	-	-	-
Total	\$ 442,935	\$ 393,312	\$ 836,247	\$ -	\$ 18,924	\$ 18,924	\$ -	\$ -	\$ -	\$ 38,818	\$ 9,400	\$ 48,218

Current Year Purchases (with total acquisition cost per unit of at least \$5,000 or above and purchased between 7/1/19 to 6/30/20):

Description	Quantity	Serial # or Asset Tag #	Date Purchased or Acquired	Date Sold or Disposed	Funding Source (either GP or ACQ)	Acquisition cost allocated to Child Care	Acquisition cost allocated to Head Start	Acquisition cost allocated to Health & Safety	Acquisition cost allocated to Sandy Relief	Total Cost
						\$ -	\$ -	\$ -	\$ -	\$ -
						\$ -	\$ -	\$ -	\$ -	\$ -
						\$ -	\$ -	\$ -	\$ -	\$ -
						\$ -	\$ -	\$ -	\$ -	\$ -

Grand Total \$ -

Prior Years Purchases (with total acquisition cost per unit of at least \$5,000 or above and purchased between 7/1/12 to 6/30/19):

Description	Quantity	Serial # or Asset Tag #	Date Purchased or Acquired	Date Sold or Disposed	Funding Source (either GP or ACQ)	Acquisition cost allocated to Child Care	Acquisition cost allocated to Head Start	Acquisition cost allocated to Health & Safety	Acquisition cost allocated to Sandy Relief	Total Cost
2 DOOR FRIDGE	1		9/23/2016		ACQ	\$ -	\$ 5,200	\$ -	\$ -	\$ 5,200
COPIER BIZHUB	1		9/23/2016		ACQ	\$ -	\$ 8,184	\$ -	\$ -	\$ 8,184
4601 DD STOVE	1		9/28/2016		ACQ	\$ -	\$ 7,600	\$ -	\$ -	\$ 7,600
WASHER DRYER	4		2/18/2018		ACQ	\$ -	\$ 22,485	\$ -	\$ -	\$ 22,485

Grand Total \$ 43,469

Note:

The schedule must only disclose equipment with acquisition cost per unit of at least \$5,000 or above.

GP - item which is Federally-owned property

ACQ - item acquired with awards funds

**LA PENINSULA COMMUNITY ORGANIZATION
SCHEDULE OF DUE TO OR DUE FROM DECE
FOR THE YEAR ENDED JUNE 30, 2020**

SCHEDULE 5

Due To or Due From DECE at 6/30/2019		\$	-
Cash received/advances from DECE			4,904,783
Plus other funds collected:			
Parent Fees			-
Other revenue (disability, interest, etc.)			-
Total funds available		\$	<u>4,904,783</u>
Less claimable expenditures:			
Expenditures	\$ (5,684,827)		
Less: Accrued Vacation	-		
Less: FICA - Accrued Vacation	-		
Less: Questioned Costs	-	\$	<u>(5,684,827)</u>
Due To or Due From DECE at 6/30/2020		\$	<u>(780,044)</u>

Note: Claimable expenditures should be reported net of Accrued Vacation, FICA - Accrued Vacation (charged to DECE Funded Programs) and Questioned Costs.

LA PENINSULA COMMUNITY ORGANIZATION
 SCHEDULE OF ACCRUED VACATION
 FOR THE YEAR ENDED JUNE 30, 2020

SCHEDULE 6

Schedule of Unused Earned Vacation and Sick Leave charged to DECE Funded Programs:

<u>Payroll Date</u>	<u>Employee # or position</u>	<u>Accrued Vacation</u>	<u>FICA - Accrued Vacation</u>	<u>Total as at 6/30/2020</u>
6/30/2020	5R2001089	\$ 793	\$ 61	\$ 854
6/30/2020	5R2000574	\$ 762	\$ 58	\$ 821
6/30/2020	5R2000438	\$ 1,173	\$ 90	\$ 1,263
6/30/2020	5R2001059	\$ 1,236	\$ 95	\$ 1,331
6/30/2020	5R2000288	\$ 532	\$ 41	\$ 572
6/30/2020	5R2000520	\$ 1,191	\$ 91	\$ 1,283
6/30/2020	5R2000706	\$ 964	\$ 74	\$ 1,038
6/30/2020	5R2000235	\$ 789	\$ 60	\$ 849
6/30/2020	5R2000626	\$ 715	\$ 55	\$ 769
6/30/2020	5R2000675	\$ 591	\$ 45	\$ 636
6/30/2020	5R2000722	\$ 1,111	\$ 85	\$ 1,196
6/30/2020	5R2001053	\$ 380	\$ 29	\$ 410
6/30/2020	5R2000309	\$ 3,122	\$ 239	\$ 3,361
6/30/2020	5R2000462	\$ 1,525	\$ 117	\$ 1,642
6/30/2020	5R2000771	\$ 598	\$ 46	\$ 644
6/30/2020	5R2000758	\$ 41	\$ 3	\$ 44
6/30/2020	5R2000595	\$ 247	\$ 19	\$ 266
6/30/2020	5R2000365	\$ 807	\$ 62	\$ 869
6/30/2020	5R2000580	\$ 2,297	\$ 176	\$ 2,472
6/30/2020	5R2000754	\$ 3,172	\$ 243	\$ 3,415
6/30/2020	5R2000239	\$ 500	\$ 38	\$ 538
6/30/2020	5R2000162	\$ 566	\$ 43	\$ 609
6/30/2020	5R2000248	\$ 328	\$ 25	\$ 353
6/30/2020	5R2000759	\$ 689	\$ 53	\$ 742
6/30/2020	5R2001083	\$ 794	\$ 61	\$ 855
6/30/2020	5R2000746	\$ 1,465	\$ 112	\$ 1,577
6/30/2020	5R2000458	\$ 3,386	\$ 259	\$ 3,645
6/30/2020	5R2000360	\$ 689	\$ 53	\$ 742
6/30/2020	5R2000766	\$ 882	\$ 67	\$ 950
6/30/2020	5R2000624	\$ 1,218	\$ 93	\$ 1,312
6/30/2020	5R2000390	\$ 1,161	\$ 89	\$ 1,250
6/30/2020	5R2000243	\$ 1,133	\$ 87	\$ 1,220
6/30/2020	5R2000063	\$ 475	\$ 36	\$ 511
6/30/2020	5R2000737	\$ 439	\$ 34	\$ 473
6/30/2020	5R2000645	\$ 545	\$ 42	\$ 587
6/30/2020	5R2000281	\$ 993	\$ 76	\$ 1,069
6/30/2020	5R2000557	\$ 1,241	\$ 95	\$ 1,336
6/30/2020	5R2000681	\$ 333	\$ 25	\$ 359
6/30/2020	5R2000772	\$ 901	\$ 69	\$ 970
6/30/2020	5R2000098	\$ 1,029	\$ 79	\$ 1,108
6/30/2020	5R2000632	\$ 1,016	\$ 78	\$ 1,094
6/30/2020	5R2000437	\$ 687	\$ 53	\$ 739
6/30/2020	5R2000700	\$ 738	\$ 56	\$ 794
6/30/2020	5R2000445	\$ 1,138	\$ 87	\$ 1,225
6/30/2020	5R2000532	\$ 2,217	\$ 170	\$ 2,387
6/30/2020	5R2000146	\$ 962	\$ 74	\$ 1,036
6/30/2020	5R2000749	\$ 2,281	\$ 175	\$ 2,456
6/30/2020	5R2000398	\$ 1,284	\$ 98	\$ 1,382
6/30/2020	5R2000461	\$ 2,403	\$ 184	\$ 2,587
6/30/2020	5R2000283	\$ 3,405	\$ 260	\$ 3,665
6/30/2020	5R2000230	\$ 5,053	\$ 387	\$ 5,439
6/30/2020	5R2000289	\$ 1,013	\$ 77	\$ 1,090
6/30/2020	5R2000539	\$ 1,215	\$ 93	\$ 1,308
6/30/2020	5R2001030	\$ 1,748	\$ 134	\$ 1,881
6/30/2020	5R2000764	\$ 995	\$ 76	\$ 1,071
6/30/2020	5R2000719	\$ 646	\$ 49	\$ 696
6/30/2020	5R2000405	\$ 731	\$ 56	\$ 787
6/30/2020	5R2000747	\$ 1,409	\$ 108	\$ 1,517
6/30/2020	5R2000757	\$ 1,755	\$ 134	\$ 1,889
6/30/2020	5R2000720	\$ 430	\$ 33	\$ 462
6/30/2020	5R2000391	\$ 1,146	\$ 88	\$ 1,234
6/30/2020	5R2000514	\$ 860	\$ 66	\$ 925
6/30/2020	5R2000393	\$ 1,134	\$ 87	\$ 1,220
6/30/2020	5R2000662	\$ 1,703	\$ 130	\$ 1,834
6/30/2020	5R2000745	\$ 549	\$ 42	\$ 591
6/30/2020	5R2000526	\$ 689	\$ 53	\$ 742
6/30/2020	5R2000211	\$ 2,440	\$ 187	\$ 2,626
6/30/2020	5R2000704	\$ 759	\$ 58	\$ 817
6/30/2020	5R2000755	\$ 841	\$ 64	\$ 905
6/30/2020	5R2000674	\$ 668	\$ 51	\$ 719

LA PENINSULA COMMUNITY ORGANIZATION
 SCHEDULE OF ACCRUED VACATION
 FOR THE YEAR ENDED JUNE 30, 2020

SCHEDULE 6

Schedule of Unused Earned Vacation and Sick Leave charged to DECE Funded Programs:

<u>Payroll Date</u>	<u>Employee # or position</u>	<u>Accrued Vacation</u>	<u>FICA - Accrued Vacation</u>	<u>Total as at 6/30/2020</u>
6/30/2020	5R2000176	\$ 589	\$ 45	\$ 634
6/30/2020	5R2000756	\$ 1,162	\$ 89	\$ 1,251
6/30/2020	5R2000753	\$ 3,432	\$ 263	\$ 3,695
6/30/2020	5R2000671	\$ 472	\$ 36	\$ 508
6/30/2020	5R2000767	\$ 1,329	\$ 102	\$ 1,430
6/30/2020	5R2000221	\$ 980	\$ 75	\$ 1,055
6/30/2020	5R2000301	\$ 2,355	\$ 180	\$ 2,535
6/30/2020	5R2000533	\$ 722	\$ 55	\$ 777
6/30/2020	5R2000728	\$ 1,130	\$ 86	\$ 1,217
6/30/2020	5R2000736	\$ 749	\$ 57	\$ 807
6/30/2020	5R2000296	\$ 1,115	\$ 85	\$ 1,201
6/30/2020	5R2001051	\$ 590	\$ 45	\$ 635
6/30/2020	5R2000768	\$ 1,045	\$ 80	\$ 1,125
6/30/2020	5R2000338	\$ 857	\$ 66	\$ 922
6/30/2020	5R2000242	\$ 495	\$ 38	\$ 533

Total Accrued Vacation and FICA - Accrued Vacation \$ 107,384

Note: The total Accrued Vacation and FICA - Accrued Vacation charged to DECE Funded Programs must agree per the Schedule 1A - Statements of Revenues and Expenditures: DECE Funded - EarlyLearn.

**LA PENINSULA COMMUNITY ORGANIZATION
 SCHEDULE OF PAY PARITY
 FOR THE YEAR ENDED JUNE 30, 2020**

SCHEDULE 7

Titles of staff who received ratification bonuses	Number of staff
7 - Assistant Teacher	32
15 - Family Worker	10
21 - Family SVCs Coordinator	6
26 - Cook's Helper	4
27 - Cook w/ Specialized Food Course	4
29 - Secretary	4
3 - Teacher	22
61 - Custodian	7
Titles of staff who received salary increases	Number of staff
3 - Teacher	10
7 - Assistant Teacher	4
15 - Family Worker	3
21 - Family SVCs Coordinator	1
29 - Secretary	1
(Etc.) (You may add lines if needed)	
Total amount paid out in ratification bonuses for eligible staff	
	\$88,571
Total amount paid out in salary increases for eligible staff	
	\$29,927



La Peninsula Community Organization, Inc.

Head Start Program



Delmas Costin Jr., Esq.
Sponsoring Board Chairperson
Johann Cortes, Executive Director
Main Office
711 Manida Street Bronx, New York 10474
Tel (718) 542-1161 Fax (718) 542-8230

ATTESTATION LETTER Re: Schedules

March 27, 2021

DECE - Audit Management
Finance & Operations
110 William Street, 18th floor
New York, NY 10038
Email to: EarlyChildhoodAudit@schools.nyc.gov

Audit Review,

La Peninsula Community Organization attests that the DECE EarlyLearn Schedules below are part of the Auditor's Report submitted to DECE, and that required testing has been done to ensure that the expenditures are chargeable to the EarlyLearn contract(s):

- Schedule 1A – Statement of Revenues and Expenditures - Budgeted & Actual (Consolidated)
- Schedule 1B – Other than Early Learn
- Schedule 1Ci – Child Care Block Grant (CCBG) - Statement of Revenues and Expenditures
- Schedule 1Cii – Child Care Block Grant (CCBG) - Quantitative Program Results
- Schedule 1Ciii – Child Care Block Grant (CCBG) - Accrued Vacation
- Schedule 1D – Non-DECE Funded
- Schedule 2 – Head Start Expenses by Program Year
- Schedule 3 – Non-Federal Share Expenses by Program Year
- Schedule 4 – Equipment Inventory
- Schedule 5 – Due to/Due from DECE
- Schedule 6 – Accrued Vacation Charged to DECE Funded Programs
- Schedule 7 – Pay Parity

Signature: 
Johanna Dejesus-Cortes (Mar 29, 2021 15:34 EDT)

Print Name: Johanna Cortes

Title: Executive Director

Contact Person's Name, Title: Johann Dejesus-Cortes, Executive Director

Contact Person's Telephone /email: (917) 804-9054 / jdejesus@lapen.com

LA PENINSULA COMMUNITY ORGANIZATION

Single Audit Section



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED
IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

To the Board of Directors of
La Peninsula Community Organization

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of La Peninsula Community Organization (the "Organization"), which comprise the statement of financial position as of June 30, 2020, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated March 27, 2021.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Organization's internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS - CONTINUED

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Organization's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Galleras Robinson CPAs, LLP

Cream Ridge, New Jersey
March 27, 2021



**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM
AND ON INTERNAL CONTROL OVER COMPLIANCE
REQUIRED BY THE UNIFORM GUIDANCE**

To the Board of Directors of
La Peninsula Community Organization

Report on Compliance for Each Major Federal Program

We have audited La Peninsula Community Organization's (the "Organization") compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the Organization's major federal programs for the year ended June 30, 2020. The Organization's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the Organization's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Organization's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the Organization's compliance.

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE - CONTINUED

Opinion on Each Major Federal Program

In our opinion, the Organization complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2020.

Report On Internal Control Over Compliance

Management of the Organization is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the Organization's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Galleras Robinson CPAs, LLP

Cream Ridge, New Jersey
March 27, 2021

LA PENINSULA COMMUNITY ORGANIZATION
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2020

Federal Grantor/Pass-through Grantor/Program or Cluster Title	Federal CFDA Number	Pass-through Entity Identifying Number	Passed Through to Subrecipients	Total Federal Expenditures
U.S. Department of Health and Human Services Passed through the City of New York Department of Education				
Head Start Program	93.600	400 LAPEN	\$ -	\$ 3,984,216
U.S. Department of Agriculture Passed through the New York State Department of Health				
Child and Adult Care Food Program	10.558	3255	-	193,564
Total Expenditures of Federal Awards			\$ -	\$ 4,177,780

LA PENINSULA COMMUNITY ORGANIZATION

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

FOR THE YEAR ENDED JUNE 30, 2020

1. Basis of Presentation

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal award activity of La Peninsula Community Organization (the "Organization") under programs of the federal government for the year ended June 30, 2020. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the Organization, it is not intended to and does not present the financial position, changes in net assets, or cash flows of the Organization.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

3. Indirect Cost Rate

The Organization has elected not to use the 10% de minimis indirect cost rate allowed under the Uniform Guidance.

LA PENINSULA COMMUNITY ORGANIZATION
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2020

Section I – Summary of Auditor’s Results

Financial Statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP:

Unmodified

Internal control over financial reporting:

- Material weakness(es) identified?
- Significant deficiencies identified?
- Noncompliance material to financial statements noted?

_____ Yes x No
 _____ Yes x None reported
 _____ Yes x No

Federal Awards

Internal control over major federal programs:

- Material weakness(es) identified?
- Significant deficiency(ies) identified?

_____ Yes x No
 _____ Yes x None reported

Type of auditor’s report issued on compliance for major federal programs:

Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?

_____ Yes x No

Identification of Major Program

<u>CFDA No.</u>	<u>Name of Federal Program or Clusters</u>
93.600	NYC Department of Education Head Start Program

Dollar threshold used to distinguish between Type A and Type B programs:

\$750,000

Auditee qualified as a low-risk auditee?

 x Yes No

LA PENINSULA COMMUNITY ORGANIZATION

SCHEDULE OF FINDINGS AND QUESTIONED COSTS - CONTINUED

Section II – Financial Statements Audit Findings

None noted.

Section III – Major Federal Award Programs Audit Findings and Questioned Costs

None noted.

LA PENINSULA COMMUNITY ORGANIZATION
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
JUNE 30, 2020

There were no prior audit findings.